

Thursday, April 9

Accounting 1

****Today's lesson is an extension of the lesson from
Wednesday, April 8****

Lesson Objectives:

1. Practice writing journal entries.
2. Practice recording transactions in a general journal.

Journalizing Review

Watch the [video](#) for a review of journalizing transactions.

[https://youtu.be/Y- Q3rANyxU](https://youtu.be/Y-Q3rANyxU)



Practice

Write journal entries for a Service Business:

1. Write 15 transactions that could possibly occur over the span of one month using a variety of the accounts from the chart of accounts. Use the checklist below to make sure you have all types of transactions covered for the month.

DR Cash; CR Capital {for everyone this is \$100,000.00}

DR Asset; CR Capital

DR Asset; CR Cash

DR Asset; CR A/P

DR A/P; CR Cash

DR Cash; CR A/R

DR Cash; CR Revenue

DR Expense; CR Cash

DR Expense; CR A/P

DR A/R; CR Revenue

DR Withdrawal; CR Cash

Use this format to write the journal entries:

- Apr. 1. Received cash from owner as an investment, \$2,800.00. R1.
 2. Paid cash for supplies, \$415.00. C1.

Use the journal to the right to record your transactions. The image is also linked to a google sheet of the journal which you can use to record them if you choose.

Tips:

1. Remember all transaction need at least 2 lines.
2. Put the debit on the first line with the date and doc no.
3. Put the credit on the 2nd line and indent a little to show the two lines go together.

If you cannot use the journal just use a blank sheet of paper and keep the format the same.

GENERAL JOURNAL							pg.
DATE	ACCOUNT TITLE	DOC NO	POST REF	GENERAL		1	2
				DEBIT	CREDIT		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							